Mission

The mission of the Department of Risk Management and Insurance is to advance knowledge and educate students in the academic discipline of risk.

Vision

The Department of Risk Management and Insurance will propel risk to be a distinct field of scholarship.

Goals

We will implement our mission and realize our vision by:

- Developing the leading program of scholarship that unifies characterization of the financial and non-financial domains of risk.
- Preparing students for careers in the variety of professions and industries that seek to improve the welfare of individuals, households, institutions and societies through the efficient management of risk.
- Increasing the utilization of information on risk management by policymakers and risk professionals.

Objectives

Achieving the following objectives will ensure we realize our goals:

- Assemble and retain a core of permanent and networked faculty who excel in their discipline desiring to undertake the coordinated study of risk management problems.
- Place graduates of the Ph.D. program at peer and aspirational universities in academic risk management programs and in departments of economics and finance.
- Become the aspirational risk management program for students from around the world.
- Enhance the quality of the learning environment for our students consistent with the programs and opportunities offered to students at top 20 U.S. business schools.
- Implement a coordinated and focused external relations and marketing program that ensures clear and consistent communication with key stakeholders including prospective, current and former students, recruiters and corporate supporters, and with scholars and policymakers around the world.
- Ensure the department has the financial and operational resources necessary to achieve the envisioned future.